



## INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF ALMITS DEVELOPERS LLP (LLPIN: AAE-7895)

### 1. Report on the Financial Statements

We have audited the accompanying financial statements of ALMITS DEVELOPERS LLP ("The LLP") [PAN-ABEFA1422D] which comprise the Balance sheet as at 31<sup>st</sup> March 2022 and the Statement of Income & Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

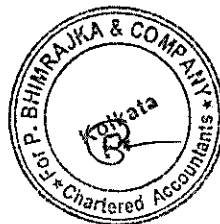
Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India.

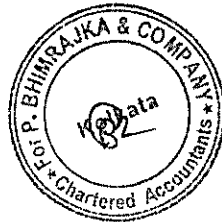
- i. In the case of the Balance Sheet, of the state of affairs of the LLP as at 31<sup>st</sup> March 2022; and
- ii. In the case of the statement of Income & Expenditure Account, of the Nil Profit/Loss for the year ended on that date.

**5. Report on Other Legal and Regulatory Requirements**

We Report that.

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income & Expenditure Account, Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards by the Institute of Chartered Accountants of India.

For, P Bhimrajka & Company  
Chartered Accountants  
Firm Registration No. 322917E



CA Prakash Kumar Bhimrajka  
Proprietor  
Membership No. 057418  
UDIN - 22057418ANZOTO1179  
Date : 29/07/2022  
Place : Kolkata

**ALMITS DEVELOPERS LLP**  
 36/1A, ELGIN ROAD, KOLKATA-700020  
 E-mail ID: accounts@srijanrealty.com  
 Telephone No.: +91 33 40402020, LLPIN: AAE-7895

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2022**

<u>PARTICULARS</u>	<u>SCHEDULE</u>	As on 31/03/2022 (Rs.)	As on 31/03/2021 (Rs.)
<b><u>CONTRIBUTION AND LIABILITIES</u></b>			
<b><u>PARTNER'S FUND</u></b>			
<b><u>CONTRIBUTION</u></b>			
Fixed Capital	A I	100,000	100,000
Floating Capital	II	2,669,081	2,649,031
<b><u>LIABILITIES &amp; PROVISIONS</u></b>			
Current Liabilities	B	8,000	8,000
<b>TOTAL</b>		<b>2,777,081</b>	<b>2,757,031</b>
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Investment In Land	C	2,751,140	2,736,402
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>			
Cash & Bank Balances	D	25,941	20,629
<b>TOTAL</b>		<b>2,777,081</b>	<b>2,757,031</b>
<b><u>NOTES TO ACCOUNTS &amp; SIGNIFICANT ACCOUNTING POLICIES</u></b>			
	F		

IN TERMS OF OUR REPORT OF EVEN DATE

ALMITS DEVELOPERS LLP

For P Bhimrajka & Company  
 Chartered Accountants  
 Firm Regn No.- 322917E



CA Prakash Kumar Bhimrajka  
 Proprietor  
 Membership No.-057418  
 UDIN - 22057418AN20T01179  
 Place : Kolkata  
 Date : 29/07/2022



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Ram Naresh Agarwal  
 Designated Partner  
 DIN No.: 00206676

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Pawan Kumar Agarwal  
 Designated Partner  
 DIN No.: 00206927

**ALMITS DEVELOPERS LLP**  
 36/1A, ELGIN ROAD, KOLKATA-700020  
 E-mail ID: accounts@srijanrealty.com  
 Telephone No.: +91 33 40402020, LLPIN: AAE-7895

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH, 2022**

<u>PARTICULARS</u>	<u>SCHEDULE</u>	Year Ended on 31/03/2022 (Rs.)	Year Ended on 31/03/2021 (Rs.)
<b>INCOME</b>			
Transferred to Investment in Land		14,738	13,280
		<b>14,738</b>	<b>13,280</b>
<b>EXPENDITURE</b>			
Administrative Expenses	E	14,738	13,280
		<b>14,738</b>	<b>13,280</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>		-	-
Less : Provision for Income Tax		-	-
<b>PROFIT/(LOSS) AFTER TAX</b>		-	-
Add/Less : Income tax for earlier years		-	-
Add/Less : Profit/Loss transferred to Partners Current Account		-	-
<b>PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET</b>		-	-

NOTES TO ACCOUNTS & SIGNIFICANT  
ACCOUNTING POLICIES

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**ALMITS DEVELOPERS LLP**

For P Bhimrajka & Company  
Chartered Accountants  
Firm Regn No.- 322917E



*BK*

CA Prakash Kumar Bhimrajka  
Proprietor

Membership No.-057418

UDIN - 22057418 AN2-07D 1179

Place : Kolkata

Date : 29/07/2022

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**ALMITS DEVELOPERS LLP**  
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 E-mail ID: accounts@srijanrealty.com,  
 Telephone No.: +91 33 40402020, LLPIN: AAE-7895

Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2022

**SCHEDULE - A : PARTNER'S CONTRIBUTION**

(Amount in Rs.)

<b>I - FIXED CAPITAL</b>						
PARTNERS	Capital Contribution Ratio	Balance as at 1st April, 2021	Capital Introduced during the year	Withdrawals during the year	Balance as at 31st March, 2022	
Srijan Realty Pvt. Ltd.	99.90%	99,900	-	-	99,900	
Pawan Kumar Agarwal	0.10%	100	-	-	100	
<b>Total</b>	<b>100%</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	

**II - FLOATING CAPITAL**

(Amount in Rs.)

PARTNERS	Credit/(Debit) Balance on 1st April, 21	Receipts during the year	Withdrawals During The Year	Share of Profit Credited During the Year	Credit/(Debit) Balance as at 31st March, 2022
Srijan Realty Pvt. Ltd.	2,648,979	20,050	-	-	2,669,029
Pawan Kumar Agarwal	52	-	-	-	52
<b>Total</b>	<b>2,649,031</b>	<b>20,050</b>	<b>-</b>	<b>-</b>	<b>2,669,081</b>

(Amount in Rs.) (Amount in Rs.)

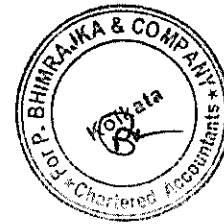
<b>SCHEDULE - B : LIABILITIES &amp; PROVISIONS</b>	Balance as at 31st March, 2022	Balance as at 31st March, 2021
Audit Fees Payable	8,000	8,000
<b>Total</b>	<b>8,000</b>	<b>8,000</b>
<b>SCHEDULE - C : NON CURRENT ASSETS</b>		
<b>I) Investment in Land</b>		
<b>Jagaddal (Botanica Project)</b>		
Cost of Land	2,736,402	2,723,122
Add: Expenses Capitalized During the year	14,738	13,280
<b>Total</b>	<b>2,751,140</b>	<b>2,736,402</b>
<b>SCHEDULE - D : CASH &amp; BANK BALANCES</b>		
<b>Cash &amp; Bank Balance</b>		
Cash in Hand (As certified by Management)	10,000	-
Balance with scheduled Bank (In Current Account)		
Punjab & Sind Bank, Chowringhee Road Br. 06251100002102	15,941	20,629
<b>Total</b>	<b>25,941</b>	<b>20,629</b>
<b>SCHEDULE - E : ADMINISTRATIVE EXPENSES</b>		
Audit Fees	8,000	8,000
Bank Charges	88	30
Professional fees	1,800	500
Filing Fees	200	100
Professional Tax	2,500	2,500
Trade License	2,150	2,150
<b>Total</b>	<b>14,738</b>	<b>13,280</b>

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**SCHEDULES TO ACCOUNTS**

**SCHEDULE - F : NOTES TO ACCOUNTS**

**FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**i) Basis of accounting and preparation of financial statements**

- a) The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles under accrual method of accounting and as a going concern concept.
- b) Accounting policies not specifically referred to otherwise are consistent and in accordance with the accounting principles Generally Accepted as recommended by The Institute of Chartered Accountants of India (ICAI).

**ii) Fixed Assets & Depreciation**

There is no tangible & intangible assets held by the LLP.

**iii) Inventories**

There is no inventory held by the LLP.

**iv) Investments**

Long Term Investments are valued at cost. Expenses incurred during the year have been transferred to Investment in Land .

**v) Revenue Recognition**

- a) Revenue is recognised on completion of sale and rendering of services.
- b) Income and Expenditure are recognised on accrual basis.

**2) NOTES ON ACCOUNT**

a) The LLP had entered into Development Agreement dated 07.04.2021 for Development of 583.00 Decimal of land (352.72 Cottahs) owned by us alongwith 60 other landowners as "Revenue Sharing Basis" in the ratio of 76:24 among The Developer and Landowners for Development of Row House/Bungalow project named Botanica situated at Sonarpur, Police Station- Sonarpur, District- South 24 Parganas.

b) Period of Financial Statement : Accounts has been prepared for the period from 1st April, 2021 to 31st March, 2022

c) Schedule A to E form an integral part of Statement of Assets & Liabilities and Income & Expenditure.

d) Paise Figures have been rounded off to the nearest Rupee.

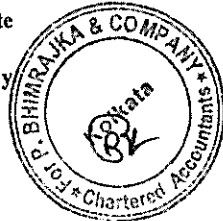
e) There is no contingent liabilities as stated by the partners.

f) Previous years figures have been rearranged and regrouped wherever it was necessary to make them comparable.

**ALMITS DEVELOPERS LLP**

As per our Report of even date

For P Bhimrajka & Company  
Chartered Accountants  
Firm Regn No.- 322917E



CA Prakash Kumar Bhimrajka  
Proprietor

Membership No.-057418  
UDIN - 22057418 ANZ0T01177,

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